

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
June 30, 2016

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of June 30, 2016

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	14,158.86	0.00	14,158.86
Stonegate - Reserve Account	0.00	55,939.99	55,939.99
Stonegate - Reserve CD	0.00	52,003.53	52,003.53
Total Checking/Savings	<u>14,158.86</u>	<u>107,943.52</u>	<u>122,102.38</u>
Other Current Assets			
Assessment Receivable	30,345.92	0.00	30,345.92
Allowance for doubtful account	-26,982.38	0.00	-26,982.38
Undeposited Funds	2,245.00	0.00	2,245.00
Prepaid insurance	2,253.75	0.00	2,253.75
Total Other Current Assets	<u>7,862.29</u>	<u>0.00</u>	<u>7,862.29</u>
TOTAL ASSETS	<u>22,021.15</u>	<u>107,943.52</u>	<u>129,964.67</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Prepaid Maintenance Fees	10,140.00	0.00	10,140.00
Total Current Liabilities	<u>10,140.00</u>	<u>0.00</u>	<u>10,140.00</u>
Total Liabilities	10,140.00	0.00	10,140.00
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	31,326.73	31,326.73
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>105,913.52</u>	<u>105,913.52</u>
Operating fund balance	15,820.24	0.00	15,820.24
Net Income	-1,909.09	0.00	-1,909.09
Total Equity	<u>13,911.15</u>	<u>105,913.52</u>	<u>119,824.67</u>
TOTAL LIABILITIES & EQUITY	<u>24,051.15</u>	<u>105,913.52</u>	<u>129,964.67</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
June 2016

	Jun 16	Budget	Jan - Jun 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,233.33	43,400.00	43,400.00	86,800.00
4060 · Late Charges	0.00		573.99		
4120 · Other Income	0.00		(1,000.00)		
4280 · Interest Income	0.92		6.21		
4281 · Reserve Interest Income	30.03		184.19		
Total Income	7,264.28	7,233.33	43,164.39	43,400.00	86,800.00
Total Income	7,264.28	7,233.33	43,164.39	43,400.00	86,800.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	5,640.00	5,100.00	10,200.00
8040 · Postage and Delivery	11.58	22.50	241.51	135.00	270.00
8060 · Copies/Printing/Supplies	59.90	108.33	652.45	650.00	1,300.00
8080 · Accounting/Auditing	50.00	62.50	300.00	375.00	750.00
8090 · Social Committee	0.00	29.17	0.00	175.00	350.00
8100 · Legal Services	0.00	458.33	5,806.03	2,750.00	5,500.00
8120 · Insurance Property/Gen Lia	321.96	383.33	1,924.12	2,300.00	4,600.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	206.66	206.67	1,910.04	1,240.00	2,480.00
8300 · Security	105.00	250.00	1,585.50	1,500.00	3,000.00
8345 · Miscellaneous	0.00	83.33	0.00	500.00	1,000.00
8465 · Annual Corporate Report	0.00	0.00	61.25	100.00	100.00
Total Administration Management	1,605.10	2,454.16	18,270.90	14,975.00	29,700.00
Building Maintenance					
5040 · General Maintenance	0.00	91.67	0.00	550.00	1,100.00
5240 · Pest Control	0.00	25.00	225.00	150.00	300.00
5510 · Building Cleaning	0.00	8.33	0.00	50.00	100.00
Total Building Maintenance	0.00	125.00	225.00	750.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,450.00	20,700.00	20,700.00	41,400.00
6045 · Landscape Restoration	0.00	291.67	3,035.00	1,750.00	3,500.00
6080 · Lawn Misc / Mulch	0.00	250.00	288.75	1,500.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	269.00	250.00	500.00
6119 · Irrigation Repairs	76.50	83.33	76.50	500.00	1,000.00
6230 · Walkover/Trail Maint.	1,200.00	333.33	1,200.00	2,000.00	4,000.00
Total Grounds Maintenance	4,726.50	4,450.00	25,569.25	26,700.00	53,400.00
Utilities					
7900 · Electric	171.38	175.00	824.14	1,050.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	50.00	100.00
Total Utilities	171.38	183.33	824.14	1,100.00	2,200.00
Total Expense	6,502.98	7,212.49	44,889.29	43,525.00	86,800.00
Net Ordinary Income	761.30	20.84	(1,724.90)	(125.00)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	30.03		184.19		
Total Other Expense	30.03		184.19		
Net Other Income	(30.03)	0.00	(184.19)	0.00	0.00
Net Income	731.27	20.84	(1,909.09)	(125.00)	0.00